



THE NEW INDIA ASSURANCE COMPANY LIMITED

87, M.G. Road, Fort, Mumbai – 400 001

CUSTOMER INFORMATION SHEET

MARINE-CUM-ERECTION INSURANCE

Annexure B

This document provides only key information about your policy.

Please refer to the policy document for detailed terms and conditions.

Sr. No.	Title	Description	Policy/ Clause No
1	Product Name	MARINE-CUM-ERECTION INSURANCE	Policy schedule
2	Unique Identification Number (UIN)	Unique Identification Number (UIN) Allotted By IRDAI UIN : IRDAN190CP0114V01201819	
3	Structure	Indemnity based.	Policy schedule
4	Interests Insured	The Principal / suppliers/ contractors/Sub-Contractors Jointly or separately	Policy schedule
5	Sum Insured	As per Policy Schedule	Policy schedule
6	Coverage	This is a comprehensive policy covering all physical risks which a project is exposed to right from the warehouse of the supplier of equipment whether imported or indigenous – to its erection, testing and commissioning at the site.	Policy schedule
7	Add On Covers	☐ As per Policy Schedule.	Policy schedule
8	Loss Participation	The policy is subject to a compulsory excess.	Policy schedule
9	Exclusions	• Loss or damage due to faulty design, defective material or casting, bad workmanship other than faults in erection. This exclusion is limited to the items immediately affected and does not apply to any consequential loss to correctly executed items. • Cost necessary for rectification or correction of any error during erection unless resulting in physical loss or damage. • Loss or damage due to gradual deterioration, atmospheric condition, rusting etc. • Loss discovered only at the time of taking inventory.	Policy schedule

		Loss arising out of penalty for delay, non-fulfillment of terms of contract.	
10	Special Conditions and Warranties	Sum Insured : Completely erected value of the property inclusive of estimated freights, customs duty, erection cost etc. As per Policy Schedule.	Policy schedule
11	Admissibility of claim	- Give written notice immediately indication as to the nature and extent of loss or damage. - Report to police, fire authorities, or other appropriate legal authorities. - Provide evidence of the incident, including the cause. - Inspection: Retain damaged stock for a surveyor/company representative to inspect. - Take all reasonable steps to prevent further damage. - Take all reasonable steps to salvage unaffected stock Do not sell, give away, or dispose of any damaged items. - Do not carry out repairs without informing the insurance company. - Preserve and collect evidence, and take and preserve photographs. - Furnish all information and documentary evidence - Submit duly filled in claim form at the earliest with the necessary documents.	Policy schedule
12	Policy Servicing	- Helpline / Toll free -1800-209-1415 - website www.newindia.co.in	Policy schedule
13	Grievances/Complaints redressal and	- Visit the Servicing Branch mentioned in the policy document - Toll free: 1800-209-1415 or on company - website www.newindia.co.in - Bima Bharosa https://bimabharosa.irdai.gov.in/ - Ombudsman - Website Link : https://www.cioins.co.in/ - You can send Your grievance in writing by post or email The New India Assurance Co. Ltd., Head Office, 87 M.G.Road, Fort, Mumbai - 400 001, - e-mail : : customer.relation@newindia.co.in	

14	Obligations of the Policyholder	• Make true and full disclosure in the proposal and related documents • inform Us of any changes in the business premises or if it remains unoccupied • Make true and full disclosures in Your claim form. • Give all documents supporting the claim. • Give full cooperation for inspection and investigation of claim.	
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NOTE:

- The information must be read in conjunction with the Prospectus and Policy Document/Schedule.
- In case of any conflict between the CIS and the Policy Document the terms and conditions mentioned in the Policy Document shall prevail.

Declaration by the Policyholder

I have read the above and confirm having
noted the details.

Place: _____

Date

(Signature of the Policyholder)

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